44%c; track, 45c; May, 45%c; July, 46% 946%; Oats firm; No. 2, cash, 40%c; track, 416243c; May

prime steam, \$6.52%. Bacon steady; boxed, extra

shorts, \$7.62½; clear ribs, \$7.62½; short clear, \$7.87½. Receipts-Flour, \$,000 brls; wheat, 31,000

u; corn, 45,000 bu; oats, 46,000 bu. Shipments-

KANSAS CITY, March 24.-Wheat-May, 83%c

No. 3, 45c; No. 2 white, 45c; No. 3, 4412c. Oats

July, 76% 277c; eash, No. 2 hard, 88299c; No. 3, 85287c; No. 2 red, \$1; No. 3, 956,97c. Corn—May, 44% 24%; July, 44c; eash, No. 2 mixed, 4522455; c

firm; No. 2 red, \$1.94. Corn stronger; No. mixed, 48c. Oats lower; No. 2 mixed, 41c. Ky

DULUTH, March 24.-Wheat-In store-No.

Wheat-May, \$1; July, 88%c; cash, \$1.01%.

Poultry, Butter and Eggs.

NEW YORK, March 24.-Poultry-Alive steady;

Butter-Receipts, 4,497 packages. Market irreg-

common to choice, 15@23c; State dairy, 15@21c;

Cheese-Receipts, 2,023 packages. The market steady; State full cream, fancy small and large

colored and white, September, 12c; late made,

Eggs-Receipts, 18.280 packages. Market strong:

PHILADELPHIA, March 24.—Butter steady

and in fair demand; extra Western creamery,

24%c; extra near-by prints, 28c. Eggs firm and

1/2c higher; fresh near-by and fresh Southwest-ern, 17c at mark; fresh Western, 174c at mark;

fresh Southern, 164c at mark. Cheese dull and weak; New York full creams, choice to fancy,

10% file; New York full creams, fair to good,

CHICAGO, March 24.-Butter steady; cream-

eries, 14@24c; dairies, 12½@21c. Eggs steady at 15½c at mark, cases included. Cheese steady;

daisies, 11c: twins, 101/2c; young Americas, 11c.

ST. LOUIS, March 24 .- Poultry steady; chick-

ens, 11c; springs, \$3@3.50 per doz.; turkeys, 12@ 13c; ducks, 12c; geese, 6@7c. Butter quiet; creamery, 20@254c; dairy, 15@19c. Eggs higher at 14c,

KANSAS CITY, March 24.-Eggs higher; Mis-

souri and Kansas stock, 13%c, cases returned; new No. 2 whitewood cases included, 14%c. But-ter—Creamery, 20@22c; dairy, fancy, 17c.

CINCINNATI, March 24.-Eggs steady at 15c.

BOSTON, March 24 .- [Special.]-Poultry steady

fowls, 13@14c; chickens, 124@13c; turkeys, 15@

Oils.

OIL CITY. March 24.—Credit balances, \$1.71. Certificates, no bid. Shipments, 49,268 brls; average, 65,816 brls; runs, 103,320 brls; average, 74,250

WILMINGTON, March 24.-Spirits of turpen-

NEW YORK, March 24 .- Cotton-seed oil easy;

prime yellow. 36c. Petroleum steady. Rosin dull. Turpentine easy at 58@58½c.

MONTPELIER, March 24.-Crude petroleum

strong; North Lima, \$1.22; South Lima and Indiara, \$1.17.

CHARLESTON, March 24.—Turpentine and rosin, nothing doing.

Cotton.

NEW ORLEANS, March 24 .- Cotton steady;

sales, 2,700 bales. Ordinary, 11 11-16c; good or-

dinary, 13c; low middling, 13%c; middling, 14c; good middling, 145-16c; middling fair, 1411-16c. Receipts, 4.000 bales; stock, 225,737 bales.

steady at 50 points advance; middling uplands, 14.50c; middling gulf, 14.75c. Sales, 800 bales.

Dry Goods.

NEW YORK, March 24.—The dry goods mar-ket is of very small proportions, and the outlook

for any change is not very bright for the near future. The buyer is operating most conserva-tively on everything and is interested generally

in spot goods for immediate delivery, although

here and there the report comes of certain in-

quiries for fall which for the most are being

Wool.

ST. LOUIS, March 24.-Wool steady. Medium

grades combing and clothing, 18@22c; light fine, 15@17½c; heavy fine, 12@14½c; tub washed, 22

Metals.

ST. LOUIS, March 24.-Lead dull at \$4.40. Spel-ter dull at \$4.30.

Mammoth Independent Plant May Be

Established at Kansas City-Plans

of Independent Organization.

Kansas City plant of the Dold Packing Company

trust. The Dold Company is now one of the

The plan of the independent organization is

to interest stockmen all over the West in the

KANSAS CITY, March 24.- The option on the

THE MONEY MARKET.

ings and Discounts.

Indianapolis Clearings.

New York Rates.

Rates Abroad.

Markets for Silver.

NEW YORK .- Bar silver, 56%c; Mexican dol-

Treasury Statement.

WASHINGTON .- Thursday's statement of the

of the \$150,000,000 gold reserve in the division

LONDON.-Bar silver, 25 13-16d an ounce,

3-16@3 11-16 per cent. Consols, 85 15-16@86.

cent.; time loans, 51/26 per cent.

Thursday's clearings

bills, \$4.84%@4.84%.

months' bills, 3% per cent.

checks.

lars, 44 4c.

DENVER, March 24.-In the option on the

FIGHT THE BEEF TRUST.

MOVE IS ON FOOT TO

trust's strongest competitors.

NEW YORK, March 23.-Cotton-Spot closed

tine, nothing doing. Rosin, nothing doing, Tar

17c; capons, 17@18c. Eggs, 1612@17c.

Butter firm. Poultry steady; hens, 121/2c; springers, 131/2c; turkeys, 13@14c. Cheese steady.

Poultry-Alive firm; turkeys, 12c; chickens, 13c.

State and Pennsylvania near-by, average finest, 174c; State and Pennsylvania firsts, 17c; Western

itckens, 12c; fowls, 1414c; turkeys, 15c

-No. 2 white, 29@40e; No. 2 mixed, 38c.

corn. 14.400 bu; cats. 11.000 bu.

bu; oats, 47,000 bu.

\$1.28. Sugar casy

May, 50%c

63c; sample, 38@69c.

held creamery, 14@20c

COMMERCIAL TRUST CO., 4 E. Market St.

WE OFFER-

LATHROP & HAUEISEN. 305 Law Puilding.

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Citizens' Street Railway 5s.

Jennings County, Indiana, 41/3s.

Greene County, Indiana, 41/4s. **SOMETHING NEW JUST ISSUED**

Dividend Calendar of Indianapolis Local Sesurities. Did you get one? Private wires to all important cities. TELEPHONES 553

I WILL BUY-

Security Trust Co. Stock

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YOU KNOW

what interest you get, and you will be certain to get it-5+ Per Cent. Minnesota farm mortgages. We have dealt in them for thirty

THOS. C. DAY @ CO. Law Building

LOCAL WHOLESALE MARKET

Poultry and Other Produce. (Prices Paid by Shippers.) Cheese Wisconsin, 13c; New York full creams, 13c; Swiss, 16c; brick, 14c; limburger, 12c. Poultry-Hens, 9c; stags, 8c; cocks, 6c; capons. young ducks, 9c; springs, 10@10%c; geese Butter-Choice roll, 12c; Elgin creamery, 28c;

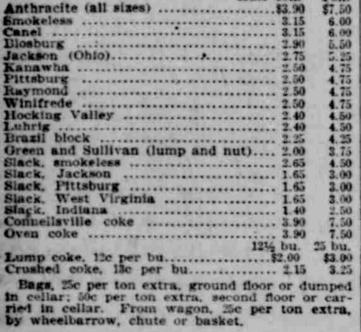
Eggs-13c.
Wool-Local dealers are paying for wagon lots:
Good medium merchantable unwashed, 17c;
coarse and braid, 15c; heavy merino, 10@12c; half-blood, 12@14c; burry and cotted, 12@14c; Feathers-Prime geese, 30c per lb; prime duck, Beeswax-30c for yellow, 25c for dark, HIDES AND TALLOW.

Green-salted Hides-No. 1, 7%c; No. 2, 6%c; No. 1 calf, 10e; No. 2 calf, 9c.

THE JOBBING TRADE (The quotations given below are the selling prices of the wholesale dealers.) Candies, Nuts, Figs.

Candles—Capital stick candy (bris), 6c per lb; common mixed, 5c; grocers' mixed, 5½c; Banner twist stick, 71/08c; Banner cream mixed, 9c; Soft-shelled almonds, 15c; Brazil nuts, 10c; filberts, 12c; peanuts roasted, 7@Sc; mixed Figs-New Smyrna, 12c per lb.

Coal and Coke.



Alcohol, \$2.55@2.75; asafoetida, 40c; alum, 21/20 c; camphor. \$1.63@1.08; cochineal, 55c; chloro-form, 58@65c; copperas, bri, 85c; cream tartar, pure, 32@35c; indigo, 65@80c; licorice, Calab. enuine, 35@40c; magnesia, carb., 2 oz., 20@2c; morphine, P. & W., per oz., \$2.45 g2.75; oil bergamot, per lb. \$3; opium 3.50@3.75; quinine, P. & W., per oz., 32 37c; balsam copaiba, 55@60c; soap, ile, Fr., 13@16c; soda, bicarb., 25, @5c; salts, som, 1%64c; sulphur flour, 2%65c; salts, Ep-10c; turpentine, 71677c; glycerin, 16%620c; iodide potassium, \$2.4562.50; bromide potassium, 456 50c; chlorate potash, 156630c; borne, 2012. oe; chlorate potash. 15@70c; borax. 9@12c; cin-chonida, 29@34c; carbolic acid, 27c; cocaine, mur.,

Bleached Sheetings - Androscoggin L. Sc. Berkeley, No. 60, 914c; Cabot, 714c; Capitol, 714c; Cumberland, 814c; Dwight Anchor, 914c; Fruit of he Loom, 9c; Farwell, 8c; Fitchville, 71/9c; Full Width, 614c; Gilt Edge, 64c; Gilded Age, 6c; Hill, 84c; Hope 74c; Linwood, 84c; Lonsdale, 9c; Peabody, 64c; Pepperell, 3-4, 25c; Pepperell, 10-4, 26c; Androscoggin, 9-4, 25c; Androscoggin, Brown Sheetings-Atlantic A. 9c; Argyle, 71/2c

Boot C. 61/4c; Buck's Head, Sc; Carlisle, 40-inch, 71/4c; Dwight Star, 81/4c; Great Falls E, 61/4c; Great Falls J, 61/4c; Hill Fine, Sc; Indian Head, Sc; Pepperell R, 7c; Pepperell, 10-4, 24c; Androscoggin, 9-4, 23c; Androscoggin, 10-4, 25c. Prints-Allen dress styles, 5c; Allen TR, 54c Allen robes, 5c; American indigo, 514c; Arnold ong cloth B, 9c; Arnold LLC, 8c; Cocheco fancy. e; Hamilton fancy, Sige; Merrimac pinks and purples, 6c; Pacific fancy, 54c; Simpson's mournings, 54c; Simpson's Berlin solids, 6c; Simpson's oil finish, 6c; American shirting, 5c; black white, 5%c; grays, 5%c.

Kid-finished Cambrics-Edwards, 5%c; Warren, support.

Americans opened dull, but rallied later, alAmericans opened was still perturbed. Union He: Slater, 4%c; Genesee, 4%c.

Americans opened dull, but rallied later, altickings—Amoskeug ACA, 14c; Conestoga, BF, though the market was still perturbed. Union Pacific; Cordis 140, 14c; Cordis T. 14c; Cordis ACE, Pacific, Southern Railway and Southern Pacific

14c; Shetucket SW, 9c; Shetucket F, 8c; Swift Grain Bags-Amoskeag, \$20; American, \$20; Harmony, \$18; Stark, \$25. Ginghams-Amoskeag, 614c; Amoskeag dress,

Flour.

Spring patent, \$5.80 per brf; winter wheat patent, in brl, \$5.25; straight grade, \$.85; in brl, low grade, \$3.60; extra fancy, in bri, \$4.75; buckwheat lour, \$6.10 per bri; graham, \$5.50 per bri.

Coffee Good, 8@12c; prime, 12@14c; strictly rime, 14@16c; fancy green and yellow, 18@23c; Roasted-Old Government Java. 3216033c; finest Mocha and Java, 28030c; Java lend, 23c; fancy blend, 18c; Golden blend, 15c. Package Coffee-City prices: Aroisa, 11.25c; Lion, .25c; Jersey, 11.25c; Caracas, 11.25c; Dutch Java blend, 14.50c; Gates's blended Java, 11.75c; Climax Java blend, 11.25c. Sugar-City prices: Crystal Dominoes, 5-lb carons, 756c; cut loaf, 5.90c; cubes, 5.50c; XXXX powdered, 5.50c; standard powdered, 5.25c; fruit owdered, 5.02c; granulated, 2-lb package, 5.25c; granulated, 5-lb package, 5.25c; standard fine granulated, bags or bris. 4.77c; Ridgewood A. bris. 4.82c; Phoenix A, bris. 4.77c; Empire A, 4.72c; Ideal ex. C, 4.67c; Windsor ex. C, 4.62c; Ridgewood ex C, 4.57c; 10 yellow, 4.47c; 16 yelow, 4.27c; New Orleans (dark), 4c. Molasses and Syrups-New Orleans molasses. fair to prime, 28@32c; choice, 28@42c; syrups, 26

Salt-In car lots, 85@90c: small lots, 95@\$1. Spices-Pepper, 17c; allspice, 15@15c; cloves, 20 alle; cassia, 15@18c; nutmegs, 50@60c per lb. Rice-Louisiana, 41/266c; Carolina, 61/2681/2c. Shot-\$1.40@1.60 per bag for drop. Lead-51407c for pressed bars. Wood Dishes-No. 1, per 1.000, \$1.40@1.60; No. 2, \$1.60@1.80; No. 3, \$1.80@2; No. 5, \$2.20@2.40. Twine-Hemp, 12@18c per lb; wooi, 6@10c; flax, 20@30c; paper, 15c; jute, 12@15c; cotton, 22@25c. Woodenware—No. 1 tubs, \$6@7; No. 2 tubs, \$5@ 6; No. 3 tubs, \$4@5; 3-hoop palls, \$1.80; 2-hoop palls, \$1.40@1.60; double washboards, \$2.50@2.70;

ommon washboards, \$1.85@1.90; clothespins, 60@ 65c per box. Iron and Steel. Bar fron, 2.60c; horseshoe bar, 2.75c; nall rod, ; plow slab, 4.50c; American cast steel, 9@11c;

tire steel, 2%c; spring steel, 4%@5c.

Leather. Oak sole, 32@42c; hemlock sole, 28@38c; harness, 33@40c; skirting, 28@40c; single strap, 41@ 45c; city kip, 60@90c; French kip, 90c@\$1.20; city calfskin, 90c@\$1; French calfskin, \$1.20@1.85.

Nails and Horseshoes. Steel cut nails, \$2.30; wire nails, from store, \$2.30 rates; from mill, \$2.20 rates. Horseshoes, per keg. \$4.30; mule shoes, per keg. \$4.30; horse painted, \$2.65. Barb wire, gaivanized, \$2.80;

Linseed, raw, 41c per gal; linseed oil, boiled, 42c per gal; coal oil, bri price, 12c, 13c and 14c; gasoline, 14%c.

Provisions.

Sugar-cured Hams-Indiana, 14 to 16 lbs aver-Shoulders-English cured, Reliable, 18 to 20 lbs erage, 81/2c; sugar-coated, Indiana, 8 to 10 lbs Pickled Pork—Indiana bean or jowl, per brl. 200 lbs, \$14; rump, per brl. 200 lbs, \$16; family, per brl. 200 lbs, \$16.50; fancy clear bean, per brl. 200 lbs, \$20.50; fancy boneless pig. per brl. 200 lbs, \$21. Also half bris, 100 lbs, at half the price of the bris, adding 50c to cover additional cost

of package. Lard-Kettle-rendered, 9%c; pure lard, 9%c. Bacon-Clear bellles, 25 to 30 lbs average, 10c; 18 to 22 lbs average, 10%c; 14 to 16 lbs average, 11c; clear backs, 20 to 30 lbs average, 9%c; 12 to 15 lbs average, 10c; 9 to 10 lbs average, 10%c; clear sides, about 50 to 60 lbs average, 9%c; 34 to 40 lbs average, 10%c; 20 to 30 lbs average, 11c.

Produce, Fruit and Vegetables. Fancy Apples-Baldwins, per brl. \$3.50; Spice. brl. \$3.50; Reman Beauty, \$4. Bananas-Large, \$2 per bunch; medium, \$1.50. Cabbage-Holland Seed, \$3.50 per 100 lbs. Carrots-50c per bu. Celery-California, per crate, \$4.25; per doz, 65c. Cider-Per brl. \$2.50; half brls, \$2.50. Cocoanuts—\$3.50 per bag, 50c doz. Cranberries—Jersey, \$2.25 per bu; \$6 per bri; McFarlin, \$7.50 per bri; Howes, \$8 per bri. Dates—Walnut. \$1 per box; package dates, 60-lb Figs-Smyrna, 10c per 1b. Honey-White clover, 16c per lb. Kraut-Per cask, 45 gals, \$10; per brl, 30 gals,

6.50; half brl. 15 gals, \$4. Lemons—Extra fancy Mossina, 360 size, \$3.50 oox; 300 size, \$4; California, 300 to 360 size, \$3, Navy Beans-Per bu, \$2. Old Pop Corn-2c per 1b.
Onions-Yellow, per cwt, \$2.40; red, \$2.50.
Oranges-California Seedlings, \$2 per box; Florida, \$3; Navels, per box, \$2.40.

Shallots-Per doz, 60c. Pears—Per bu, \$1@1.25. Pineapples—Florida, per crate, \$4.50. Potatoes—Northern stock, \$1 per bu, Rhubarb-Per doz, 40c. Spanish Onlons—\$2 per crate. Sweet Potatoes—Illinois, \$3; Kentucky, \$3. Turnips—50c per bu; Rutabaga, 75c per bu. Strawberries—24-pint crate, \$2.50.

Seeds. Seed clover, prime, \$6.75@7. English clover, \$7.25@7.50; alsike, \$7.50@8.50. Timothy, prime, \$1.75 @2. Fancy Kentucky bluegrass, \$1.50@1.75; extra clean, 60@70c. Orchard grass, \$1.75@2; red top, 90c@\$1.75. English bluegrass, \$1.50@2.

GOOD WELLS BROUGHT IN

IN THE KANSAS FIELD.

Small Percentage of Dry Holes in An Unusually Large Number of Completed Wells.

fields has been remarkable chiefly for the large number of holes drilled, and of the large number of wells completed but a very small percent-

Chanute is rejoicing over the bringing in by the Isett-Irwin Company of a splendid well on the ation. It is thought the yield will be fully 100 fice of the two big firms it was said that the

The Kansas Crude Oil & Gas Company brought in a 10-barrel well on the Ryburg land, southeast of the city of Chanute, Monday night. The sand was nineteen feet in thickness and was found at depth of 820 feet. The Diamond Oil Company brought in its twenty-fourth well this week. It will yield fifteen barrels daily. It is located on the E. J. Russell farm. The Kansas & Texas Oil Company brought in and shot a good well in the Stewart bottoms, north of Chanute. The sand, which is sixty feet thick, was found at a depth of 789 feet. It will run about 25 barrels. It is the sightieth well for the company. In the Independence district, a number of good wells were brought in the past week. Notable among these is one by E. O. Eyman, of Kansas City. It is No. 3 on the Giger farm, and the well is now giving a settled production of 50 barrels. This is the best well of the week in the Independence district.

The McBride & Bloom Oil Company brought in five good wells. One on the prolific Sicks farm, southwest of the city, will produce 25 barrels a day. The sand was 46 feet thick. The next well is on the northeast corner of the farm and will run about 20 barrels. The other three are located in close proximity to each other and will run from 15 to 25 barrels each. The company will at once put down five more wells, some on the 7 50 Sicks farm and some on other leases. In the Neodesha field the Prairie Oil & Gas Lump coke, 12c per bu.......\$2.00 \$3.00 | Company brought in three wens. The first is on Crushed coke, 13c per bu............ 2.15 3.25 | the Laverty farm, the location of a number of Company brought in three wells. The first is on good wells, and will produce 25 barrels a day. The second is on the J. H. Laverty farm and will produce 8 barrels a day. The third is on the Cramer place, close to the Laverty farms, and will produce 12 barrels daily. The Kansas City Oil & Gas Company got a 25-barrel well on the S. M. Z. Long farm, West Cherry township, at a

depth of 678 feet. In Peru district, Charles Noble got a 40-barrel well on the Milton farm. Sand was 40 feet thick at a death of 864 feet. The Crescent Oil & Gas Company got a fine well on the Halford farm, in Sedan township. When shot, the crude oil, practically unmixed with water, was thrown a hundepth of \$28 feet, on the John Dunham land, northeast of Peru. Fifty barrels a day will be the yield of the well brought in by the Northern Oil Company, on the W. F. Lemmon farm. This farm has several other good producers on it. Knisely, Wallace & Miles, on lease No. 37 in the Bartlesvile, L. T., district, got a good oiler this week. It will produce about 40 barrels a day. Almeda Oil Company, on Lease 40, Osage Nation, has a producer of 25 barrels capacity. The Cudahy Oil Company, on the George B. Keeler place in the Osage Nation, brought in twin wells, this week, which are by far the best of the week in the Territory. The wells are close to each other and were brought in at the same time. One will flow 100 barrels a day easily

Money Still in Demand at London. LONDON, March 24.-Money was in active de-

and the other will not fall short of 75 barrels.

mand in the market to-day and discounts were

and nearly futureless, the operations being principally devoted to preliminaries in connection with the mining exchanges. Consols recovered

14c; Hamilton awnings, 11/5c; Kimona fancy, were spimated at first, but relapsed and closed free; Lenox fancy, 20c; Lenox XX, 20c; Oak-dull. The Stock Exchange will be closed Friday, and AF, Tic; Portsmouth, 14c; Susquehanna, April 1, Saturday, April 2, and Monday, April 4.

COLD WAVE OVER KANSAS AND NE-BRASKA BULL FACTORS.

cold wave scheduled for Kansas, Nebraska and the surrounding territory, shorts in wheat scrambled to cover to-day, causing prices to make a net advance of 14c. Corn closed 16c up. Oats firm; No. 2, 78@82c. Lard steady at \$6.50. Bulk

Reports of Good Demand for Cash

Wheat Helped the Advance-Corn

Receipts Bear Pressure.

are down a shade. Provisions show a gain of | meats quiet at \$7. Bacon steady at \$8.25. Whisky Even before the predictions of the cold wave the wheat pit was quite generally bullish on receipt of continued complaints from many sections regarding the unpromising appearance of the growing crop. Spurred on by firm Liverpool | rive and on track, 361/4c. cables, there was an active general demand at the start. Initial quotations on July were 4c

lower to 4c higher at 85%c to 86c. Influenced by the poor crop prospects, shorts covered quite freely early in the session. As offerings were light prices steadily a inced. weather bureau predicted a cold wave throughout the West and Southwest. This announcement ment, considerable damage being feared from the sudden change of temperature in the winter

GOOD DEMAND FOR CASH WHEAT. trading. A report from St. Louis stated that triot millers. Still another report from Minneapolis claimed sales of a lot of cash wheat at Duluth to go to Eastern millers.

At 87%c for July there was considerable profit taking and the market suffered some reaction from the high point. The demand, however, continued good throughout the day and the close was strong with July at 87c. May closed at 94c, after ranging between 92c and 94%c. Clearances of wheat and flour were equal to 124,300 bu. Primary receipts were 416,400 bu, against 362,800 bu a year ago. Minneapolis, Duluth and Chicago reported receipts of 311 cars, against 290 cars last week and 266 a year ago.

CORN MARKET STRONG. With the help of strength in wheat, the corn market resisted the efforts of the bears to break prices. Some weakness was manifested early, owing to quite general selling by the pit crowd, prices declining under yesterday's closing figures. There was good support, however, from commission houses and several of the bull lead-ers, which resulted in fair buying by shorts and consequent rally in prices.

Receipts were small and the weather still unfavorable for the movement. The close was firm and near the high point of the day. July opened

14c lower to a shade higher at 491/2491/3c to 491/3c, sold between 491/3c and 491/3c, and closed at 491/3 2491/3c. May closed at 531/3c. Local receipts were 133 cars, with ten of contract grade. OATS RATHER HEAVY. Oats were rather heavy, despite the advance in wheat, although there was a disposition among shorts to cover on the declines. Many of the leading commission houses were on the selling

buying. The close was steady, with May at 38% @38%c. July opened unchanged to %c lower at 37%c to 37%c, ranged between 37%c and 37%c and closed at 37%@37%c. Local receipts were 123 cars. PROVISIONS HELD FIRM. Provisions held firm through the entire ses-There was a good investment demand for all

bris. Shipments-Lima, 57,442 bris; average, 67,423 bris; runs, Lima, 64,741 bris; average, 73,294 bris. SAVANNAH, March 24.—Turpentine dull. Rosin firm. A. B. C. D. \$2.50; E. \$2.55; F. \$2.60; G. \$2.65; H. \$2.70; I. \$2.95; K. \$3.30; M. \$3.45; N. \$3.50; window glass, \$3.70; water white, \$4. sion under the influence of small receipts of hogs products, but offerings were only moderate. The market closed firm with July pork up 71/2c at \$13.20@13.221/2. July lard was up 5c at \$7.10 and firm at \$1.60. Crude turpentine firm at \$2.25 and \$4. ribs 714@10c at \$6.9714@7. Leading futures ranged as follows: Articles. Open- High- Low- --- Closing-

Wneat- ing. est. est. Mr. 24. Mr. 23.

AR STORE CO.	44404	-	60.64	4124 - 4124	
May	92	94%	92	94	92
July	86%	8814	86%	88	864
July	85%	871/2	85%	87	853
*Sept	8214	83%		8314	823
**Sept	80%	821/2	80%	821/4	81
Corn-	00 /8	0.72	0078	10 m 70	
	51%	5214	5114	5284	52
May		49%	4914	491/2	493
July	491/4	55000		10.72	
Sept	48%	49%	48%	49	483
Oats-	****	2011	*	000/	
May		3916	38%	38%	393
July	3714	37%	371/6	371/2	373
Sept	311/2	31%	31%	31%	311
Pork-					
May	\$12.9734	\$13.10	\$12.95	\$13.0234	\$12.923
July	13.20	13.30	13.15	13.221/4	13.123
Lard-	2000	Name and	-		
May	6.95	7.00	6.9216	6.97%	6.90
July	7.0714	7.1234	7.071/2	7.10	7.05
Ribs-			100		4,00
	6 80	6.85	6 7714	6.85	6.775
July	6 9914	7.00	6 9214	7.00	6.90
•Old. ••		1.00	0.0072	1.00	0.50
A CONTRACTOR OF THE PARTY OF TH	100000000000000000000000000000000000000	100			
Cash qu	iotation	s were	as follo	ws: Flo	ur wa
quiet and	easier	Whea	t-No. 3	spring.	85@97c
No. 2 red	1. 926799	%c. Co	rn-No.	2. 50% c:	No.
yellow, 51	Mc. Oa	ts-No.	2. 38@384	6c: No. 3	white
39974114c.	No. 2	rve. 68c.	Barley	-Good t	feeding
38@39c; fa	ir to c	hoice ma	lting 45	@55c F	lavece
-No. 1.	\$1.0814	No	1 North	hwestern	\$1.15
Prime tin	nothy .	pool \$2 5	Mess	s nork	per bel
\$13@13.12%	Land	nor 10	The Co	20/20 591/	Char
\$10 g 10.1279	Larre	to per In	20 25 60.	SUUDO. 82%	snor
rib sides	(100se).	46.62720	10.15. S	nort cles	ir side
(boxed).	201, 2000	.31 19. V	V DISKV-	Basis o	r hig

Receipts—Flour, 44,000 orls; wheat, 132,000 bu; corn, 198,700 bu; oats, 313,700 bu; rye, 4,000 bu; barley, 72,900 bu. Shipments—Flour, 58,400 bris; wheat, 53,700 bu; corn, 128,300 bu; oats, 254,600 bu; rye, 14,500 bu; barley, 43,500 bu.

Rain in Southwest. SALINA, Kan., March 24.-The only rain of onsequence in months fell throughout central Kansas to-day, thoroughly soaking the ground. Wheat was badly in need of moisture. HOBART, O. T., March 24.—One of the heaviest rains in years fell in the Kiowa country to-day, and will, it is believed, result in great

Minneapolis Flour Mills Closed. MINNEAPOLIS, March 24 .- Owing to the poor company. The shot was put down at a depth of 765 feet and the oil rose 500 feet after the deignthousand persons are out of work. At the of-

> mills will resume grinding next week. Local Market Steady.

Wheat steady; No. 2 red, \$1 track; No. 2 red, | project. \$1 on milling freight; No. 3 red, 98c track; March, \$1; April, 98c; wagon, 98c. Corn firm; No. 2 white, 45c; No. 3 white, 45c; No. 4 white, 42%c; No. 2 white mixed, 45c; No. 3 pendent organization ten days ago, as announced white mixed, 45c; No. 4 white mixed, 42%c; No. | at the time, and runs till May 1. F. W. Flato, 2 yellow, 45c; No. 3 yellow, 45c; No. 4 yellow, treasurer of the organization, said to-day; 42%c; No. 2 mixed, 45c; No. 3 mixed, 45c; No. 4 mixed, 42%c; ear, 46%c.
Outs steady; No. 2 white, 42%c; No. 3 white,
42c; No. 2 mixed, 40c; No. 3 mixed, 39%c.
Hay steady; No. 1 timothy, \$11.75; No. 2 timo-Inspections—Wheat: No. 3 red, 2 cars. Corn:
No. 3 white, 16 cars; No. 4 white, 1; No. 3 yellow, 1; No. 4 yellow, 2; No. 4 mixed, 2; ear,
1; total, 23 cars. Oats: No. 2 white, 1 car; No. 2 mixed, 1; total, 2 cars.

WAGON MARKET. Corn-57@60c. Oats-Sheaf, \$8@10; shelled oats, 39@45c Hay-Clover, \$8@9; timothy, \$11@13; mixed, \$19 @11; millet, \$8@9.

NEW YORK MARKETS.

NEW YORK, March 24.-Flour-Receipts, 23,767 brls; exports, 9,518 brls. Market dull and nominally lower. Rye flour quiet. Buckwheat flour nominal. Corn meal dull; yellow Western, \$1.10@ 1.12; city, \$1.10@1.15. Rye quiet. Barley dull. Wheat-Receipts, 55,575 bu. Spot firmer; No. 2 red, \$1.05 elevator and \$1.06@1.09 f. o. b. afloat; No. 1 northern Duluth, \$1.05 f. o. b. affoat; No. 1 northern Manitoba nominal f. o. b. afloat. Options opened barely steady on the fine weather West, but quickly rallied and later became strong, on predictions of a cold wave in winter wheat States. Bulls dominated the market all dred feet above the derrick. The well will give a day, with the close 11/6/13/c net higher. May, settled production of about 80 barrels. The Min- 96/297/4c, closed at 97c. July, 91 3-16/232 11-16c. eral Springs Company has a 60-barrel well at a closed at 92 9-16c; September, 84%@85%c, closed Corn-Receipts, 44,075 bu; exports, 1,124

Spot dull; No. 2 neminal elevator and 544c affoat; No. 2 yellow, 56c; No. 2 white, 54%c. Options neglected and nominal, closing %c net May closed at 57%c; July at 55c Spot dull; No. 2, 461/2c; standard white, 47c; No. white, 4712c; No. 3 white, 47c. Hay steady. Hops steady. Leather steady. Wool steady. Coal nominal. Beef quiet. Cut meats quiet. Lard steady. Western steamed. \$7.30. Refined steady; continent, \$7.40; South American, \$8. Pork steady. Rice firm. Molasses firm. Coffee-Spot Rio steady; No. 7, invoice, 6%c. Mild steady. Sugar -Raw firm; refined firm.

COFFEE FUTURES. The market for coffee futures opened steady at eign markets and light primary receipts, but Business on the Stock Exchange was quiet that noted yesterday, and soon after the opening the moderate offerings of importers, who recently been credited with very bearish statements regarding the situation, caused a slightly easier tone and a partial decline of 5 points.

TRADE IN GENERAL

WHEAT ADVANCES 11-4C | \$4@4.25. Timothy seed steady at \$2.50@2.75. Corn meal steady at \$2.40. Bran steady; sacked, east track. \$550\$50. Wheat higher No. 2 and the track, 85@85c. Wheat higher; No. 2, cash, ele-

olorado & Southern fours.....

Erie prior lien fours ...

Mexican Central fours...

Northern Pacific fours ...

Northern Pacific threes.

Reading general fours.

Seaboard Air-line fours.

outhern Rallway fives.

nion Pacific conv. fours

American Can pfd.....

Biscuit pfd

Theeling & Lake Erie fours.

outhern Pacific fours .

exas & Pacific firsts.

inion Pacific fours ...

Wabash firsts

Vabash deb. B

American Can

United Box Board

National

Swift & Co.

·No sales.

Mexican Central first inc.

enver & Rio Grande fours

Erie general fours.... Fort Worth & Denyer City firsts.

Hocking Valley four-and-a-halfs.

Manhattan consol gold fours ...

Missouri, Kansas & Texas fours. Missouri, Kansas & Texas seconds

New Jersey Central general fives ...

Norfolk & Western consol fours .. Oregon Short-line fours and partic.

ouisville & Nashville unified fours ...

National R. R. of Mexico consol fours

Pennsylvania conv. three-and-a-halfs...

St. Louis & San Francisco fg. fours ...

Louis Southwestern firsts ..

foledo, St. L. & Western fours ..

inited States Steel second fives

Visconsin Central fours.....

Colorado Fuel conv. fives...... 6

Chicago Stocks.

[By A. R. Thompson & Co.'s Wire.]

Diamond Match 129% 129% 129% 129%

United Box Board pfd......

The Curb Market.

NEW YORK, March 24 .- Prices on the curb

sales of 5,100 shares, and Great Northern pre-

All transactions in Northern Securities and

Great Northern were "when released," except

200 shares of Northern Pacific, which sold in

THE STOCK MARKET

regular way (upon delivery to-morrow) at 127.

[Meyer & Kiser.]

to-day, and the ease with which stocks broke

of the strength of the present market is artificial

aggressive. Taking the market as a whole, it

was erratic during the greater part of the day,

and particularly the last two hours of trad-

ounced. In other words, bullishness will dis-

egard facts when the individual is long of

to-day were Steel preferred and Amalgamated

Copper preferred. There was some good buy-ing of Southern Pacific, and London bought both Union Pacific, Southern Pacific and Steel

preferred. Union Pacific was somewhat erratic

and before noon sustained a break. There was evident support extended to it, but it did not rally easy, and sold off in the last hour. Amal-

gamated Copper preferred was remarkably strong in the early dealings, but did not retain

all its gains. The market was dull in the

afternoon and the only activity of the day was

in the first hour. There was rumors of trouble between Union Pacific and Northern Securi-

ties interests over the distribution of Northern

Pacific stock. This is unlikely. Southern Rail-

way is likely to issue \$15,000,000 of notes in the near future to take up certain outstanding

[Porterfield & Co.]

category. The market, however, was "sporty"

yesterday and the day before, to-day's transac-

no concerted effort made to protect prices by the bulls, and they let the list take care of

a steady affair, and was frequently interspersed

buying by commission houses and occasionally

broke the monotony by spasmodic rallies. This

closed with a weak tone all around at about

the lowest prices of the day. If there is no real

activity for a few days we may see still lower

of any dips that may occur to make pur-

for improvement. There seems to be a division

between the industrial and railroad list to-day,

the former giving evidence of a tendency to im-

prove and the latter dragging. Of course, con-

siderable irregularity resulted. Such stocks as

Copper, which we especially bulled in our letter

yesterday, exhibited pronounced strength to-day,

near future. The floor crowd showed a very

bullish feeling upon the traction list to-day,

Waldorf clique were noted as buyers on the de-

scale down and selling on a scale up, permit-

THE COTTON MARKET.

feeling regarding the financial condition of local

tion, and a little later prices began to sag, with

May selling back to 13.86c, or within 2 points of last night's close, while July was quoted at

It was evident, however, that shorts were at

tempting to cover and there was a partial re-

covery before midday, when the announcement

by Superintendent King that the suspended firm

of J. H. Garrison & Co. would pay all claims in full, was received with applause, and added

to the conviction that no further troubles need

From this the market worked upward quite

rapidly, and in the early afternoon rumors were

circulated that the Suily concern would propose

to the creditors at to-night's meeting a settle-

ment on the basis of 60 cents cash. This rumor

received considerable credence and further helped

the market, with the advance to 14.27c for May

and 14.46c for July, net gains on these, the two

most active positions, of from 41 to 43 points, leading to a besief that a concentrated short in-

terest centered in Wall street was being gunned

for and was anxious to cover prior to the report

These gains uncovered more selling orders and

the market in the last hour was weakened from

15 to 20 points by the offerings of a local ex-

porting concern, in connection with room longs,

taking profits. The close was steady at a net

advance of 20624 points on the active months.

while the new crop was net 2 points lower to 5 points higher. Sales were estimated at 600,000

14.01c, or 3 points net lower.

of the Census Bureau

the market and stimulate outside interest.

ceptions, Considering the immense trading of Lake Eric, 210 miles long. 'Over the various

tions, although large, were insignificant and made the market look rather tame. There was tives, fifty-nine passenger cars, and 27,727 freight

NEW YORK, March 24.-The stock market

issues. Time money was easy.

BROKERS' VIEWS ON

ferred at 170, with total sales of 4,800 shares

The opening, high and low prices were:

256

Open- High- Low- Clos-

ing. est. est. ing.

214 214

Open. High. Low.

4% 416 412 37 37 37

4416 4416 10416 10416

2%

St. Louis & Iron Mountain consol fives ...

New York Central gen. three-and-a-halfs ...

vator, \$9½c; track, \$1@1.06; May, %c; July, 82%c No. 2 hard, 90@02c. Corn higher; No. 2. cash 39c; No. 2 white, 46c. Hay steady; timothy, \$8@ 13; prairie, \$7@9. Whisky steady at \$1.32½. Iron MARKET YESTERDAY SHOWED EFcotton ties, \$2c. Bagging, 614c. Hemp twine, 6c. Pork higher; jobbing, \$13.124c. Lard higher FECT OF EXTENSIVE REALIZING.

Flour, 10,000 bris; wheat, 108,000 bu; corn, 8,000 | Issues Related to Northern Securities Decline Heavily-Closing Weak at Lowest Point of Day.

No. 2, 62@63c. Choice timothy, \$10; choice prairie 1.75@8. Receipts-Wheat, 25,600 bu; corn, 11,200 Sales of stock, shares... u; onts, 7,000 bu. Shipments-Wheat, 69,200 bu; 594,400 Corresponding day last year30,414,840 Sales to date this year CINCINNATI, March 24.-Flour firm. Wheat .38,938,160 To corresponding date last year .. NEW YORK, March 24.-A much smaller

amount of business was transacted in the stock -Distillers' finished goods steady on basis of market to-day than on the two preceding days, and the market showed the effect of the extensive realizing which had been effected on those hard, 971sc; No. 1 northern, 95%c; No. 2 northern, 93%c. To arrive—No. 1 hard, 97%c; No. 1 days and the elimination of a large portion of northern, 95%c; No. 2 northern, 93%c; May, the short interest from the market.

95%c; July, 96%c; September, 83c. Oats-To ar-There was no evidence of large operations by powerful forces, which kept the market stimu-TOLEDO, March 24.-Clover seed-Close: Cash and Murch, \$5.40, bld; April, \$6.321/2; October, lated yesterday and the day before. The source 5.45. Prime alsike, \$6.30. Prime timothy, \$1.35. and the purpose of those operations has been a cause of bewilderment even to the professional LIVERPOOL, March 24.-Wheat-Spot dull; No. 1 California, 7s 1d. Corn-Spot firm; Ameritraders, who have followed them eagerly in the can mixed, new, 4s 234d; American mixed, old, stock market to secure a profit in the resulting

MINNEAPOLIS, March 24.-Wheat-May, 9614c Emphatic denials from official sources that July, 36%c; September, 83%c; on track, No. 1 hard, 97%c; No. 1 northern, 96%c; No. 2 northern, any large interest in Umon Pacific was being accumulated by Northern Pacific or Great North-BALTIMORE, March 24.-Close: Wheatern interests have somewhat shaken the specula-March, \$1.031/2; May, 831/4c. Corn-March, 50%c; tive hypothesis which has received most cre dence as to the cause of the enormous absorp-MILWAUKEE. March 24.-Barley dull; No. 2, tion of that stock on Tuesday. This doubt is emphasized by the sudden sub

> been satisfied from whatever source it may have come, leaving no apparent solicitude to sustain the market price of the stock. The Northern Securities plan of redistribution offers no reason on its face for the sudden and convulsive advance of more than 8 points in Union Pacific and for the sweeping up of 400,000 shares of the stock in a single day. MYSTERY ABOUT UNION PACIFIC BUYING. Neither does the explanation of an uncovered sudden buying of various stocks in such volume as has been seen this week. Yet the buying was indubitable, and the speculative world is considerably bewildered by it.

sidence of the demand, indicating that it has

To-day's nervous and irregular market was the fair reflection of this perplexity. Several stocks were pushed up at different times as though to sustain the market. Among these were Amalgamated Copper, Brooklyn Transit and Erie. At the same time there was an important demand for London account, showing the uneasiness of uncovered bears on Americans in that market. But this was not sufficient to offset the continued decline of stocks related to the Northern

Securities merger. The continued activity in the curb market for Northern Pacific and Great Northern preferred carried them sharply downwards and confirmed the suspicion with which the previous rise is regarded. Great Northern preferred on the Exchange dropped over 7 points, leaving a wide breach in the valuation placed on the stock for purposes of distribution of Northern Securities assets. Further rains in the winter wheat belt were

of no help to stocks in the face of the rise of EXPORTING OF GOLD NOT FAR AWAY. Conditions still further approached the gold York which is expected to draw gold from here. The continued ease of money here with this prospect offers some inducement to the holding of securities with borrowed funds and is one of the reasons offered for the improved demand for stocks. Southern Rallway's funding of \$15,-000,000 of obligations into five-year bonds hurt the stock.

the market may have a further advance, but we do not believe that it is safe to count on it. The weight of realizing upon the whole market at the closing, which was weak. The bond market was irregular and not so active. Total sales, par value, \$1,910,000. United States twos, coupon, advanced one-eighth of 1 per cent, on call. Sales and the range:

Sales and the range.		Trimb	¥	ritan.
DITT DOLDS	Cale	High-		
RAILROADS-	baies.	est.	est.	Bid.
.chison	7,400	70%	69	68.78
tchison pfd	800	30%	89%	891/2
chison tehison pfdalt. & Ohio	13,400	801/8	78%	785%
ait. & Onio pid		****	****	0078
		115%	11414	
anadiar Pacific entral of New Jersey hes. & Ohio	4000	- 19	****	156
hes. & Ohio	800	32	3134	2114
hicago & Alton hicago & Alton pfd hicago Gt. Western hi. & Northwestern chi., Mil. & St. P. hi., Mil. & St. P.	400	2814	3754	3756
bleese & titon of	100	80.34	90	90 78
meago & Alton pid	100	00	00	3574
nicago Gt. Western	1,100	15%	1078	10%
ni. & Northwestern	1,200	170%	109	169
hi., Mil. & St. P	34,400	143%	14072	14052
hi., Mil. & St. P. pfd			****	177
hi. Ter. & Trans. pfd	100	20	20	191/2
hi. Ter. & Trans. pfd ., C., C. & St. L colorado Southern	****	W976767		14
olorado Southern	1.000	1714	171/6	17
ol Southern 1st nfd				54
ol Southern 2d nfd	200	94	24	231/2
planara & Hudson	400	24	150%	150%
olorado Southern ol. Southern 1st pfd ol. Southern 2d pfd belaware & Hudson bel., Lack. & West ben. & Rio Grande	200	201/	265	
el., Lack. & West	200	20172		265
			****	201/2
en. & Rio Grande pfd		****	****	69
rie	38,300	27%	26%	26%
rie 1st nfd	1,300	65	64	63%
rie 2d pfd	1,600	43%	42	4178
locking Valley pfd				74
locking Valley pfd	200	81	80%	81
locking Valley pfd llinois Central owa Central pfd can. City Southern can. City Southern pfd couisville & Nashville	800	12934	12814	12874
own Central	100	1914	1914	19
own Control ofd	100	641/	6414	62
on City Southern	400	21	20	101/
an. City Southern	100	201/	2017	97.97
an. City Southern prd	200	3072	3072	30%
ouisville & Nashville	3,800	107 143¼	105%	105
lannattan L	1,000	1.40.0	13275	1.40
letropolitan Securities	1,200	801/2	791/2	771/2
Ietropolitan St. Ry L., St. P. & S. Ste. M			****	55
L. St. P. & S. Ste. M	700	63	6214	6934
I., St. P. & S. S. M. pfd.	300	12374	123	123
dissouri Pacine	17,000	32.72	90%	90%
to Kan & Toyas	200	18	10	171/2
lo., Kan. & Texas lo., Kan. & Tex. pfd	300	391/2		
at D D of Mor old	100	3714	3717	27
Io., Kan. & Tex. pfd at. R. R. of Mex. pfd lew York Central orfolk & Western	1 400	110	3161	1161/
ew York Central	1,000	118	11072	11072
oriolk & Western	1,200	99	91%	31%
orfolk & West, pfd	72.00	****	2335	85
orfolk & West. pfd entario & Western	3,600	21%	21%	21%
ennsylvania	49,500	118%	117	117
C C. & St. L		****		55
Reading	17.800	45%	43%	43%
teading 1st nfd	30		****	78
teading 1st pfd teading 2d pfd	200	60	60	58
lock Island Co	14 100		22	22
tock Island Co. pfd	1 500	62%	62	6214
tock Island Co. pid	500	1722.2	The state of the s	400/
t. L. & San F. 2d pfd	500 200	4052	441/2	43%
t. L. Southwestern			14%	131/2
t. L. Southwestern pfd	100		34	33
outhern Pacific	87,600	49%	48	48
outhern Railway	2,600	2214	21%	211/4
outhern Rallway pfd	2,600	85%	85	85
'exas & Pacific	400	24	231/2	231/8
ol., St. L. & West			2516	241/2
ol., St. L. & West. pfd.	100		36	35
Inton Pacific	7,790		80	8014
Inion Pacific			90	9014
Inion Pacific pfd	400			30%
Vabash	400	1000	19	18%
Vabash pfd	1,500		361/6	36
Vheeling & Lake Erie	100		16	151/2
Visconsin Central	100	18%	18%	181/4
Vis. Central pfd		****	****	411/4

Kansas City plant of the Dold Packing Company was secured by the projectors of the inde-Wis. Central pfd..... 41% EXPRESS COMPANIES-"It has not as yet been decided whether the United States deal for the lease on the Dold plant shall be Wells-Fargo closed. That will depend upon how liberally the MISCELLANEOUSstockmen of the country take up the popular subscription of stock now being offered in all Amalgamated Copper 85,500 5014 parts of the stock-raising country. Already \$100 .parts of the stock-raising country. Already \$100, Am. Car & Foundry 300 2014 000 has been subscribed. Not until \$500,000 has Am. Car & Foundry pfd. 500 71% been subscribed, however, will the deal for the American Cotton Oll Dold plant be consummated. A meeting of Am. Cotton Oil pfd.. stockmen of the Southwest is to be held at American Ice Dodge City, Kan., on March 31, when an en- American Ice pfd American Linseed Oil 160 deavor to raise a part of the desired amount Am. Linseed Oil pfd..... The option carries with it a lease for ten years American Locomotive ... 900 221/4 on the property. The Dold packing house has been one of the strongest competitors of the trust. Its capacity is sufficient to kill 2,000 cat- Am. Smelt. & Ref. 1,500 tle, 4,000 hogs and as many sheep daily. According to Mr. Martin the capacity is great Am. Sugar Refining 10,500 1274/2 1254 Anaconda Mining Co..... 800 68 Brooklyn Rapid Transit. 49,500 44% enough to answer the business of the stockmen who are pushing the project to a successful end. | Colorado Fuel & Iron..... Consolidated Gas 1,600 200% *General Electric Rates on Loans and Exchange-Clear-International Paper International Paper pfd.. 230 International Pump 200 35 International Pump pf.... National Lead 100 15 INDIANAPOLIS .- Commercial paper, 6 per North American 200 84% Pacific Mail People's Gas 2,600 97% Pressed Steel Car pfd.... 300 .\$678,413.97 Corresponding day last year 954,954.77 Pullman Palace Car Balances 160,223.94 Republic Steel Republic Steel pfd...... Rubber Goods Rubber Goods pfd..... Tennessee Coal & Iron.... 800 NEW YORK .- Money on call steady at 140 % per cent.; closing bid, 11/2 per cent.; offered United States Leather 400 1% per cent. Time loans easy and dull; sixty S. Leather pfd..... United States Realty

days, 3 per cent.; ninety days, 3@3% per cent; six months, 3%@4 per cent. Prime mercantile United States Realty pfd. 1,100 521/2 paper, 41265 per cent. Sterling exchange firm, with actual business in bankers' bills at \$4.87.150 United States Rubber 100 13 S. Rubber pfd..... \$4.87.20 for demand, and \$4.84.40@4.84.45 for sixty-United States Steel 2,000 4114 United States Steel pfd... 29,000 58% day bills. Posted rates, \$4.85@4.88. Commercial Westinghouse Electric... 400 162 162 Western Union *Ex dividend. UNITED STATES BONDS-LONDON.-Money, 3@4 per cent.; discounts, United States refunding twos, reg..... United States refunding twos, coup.... PARIS .- Three per cent. rentes, 95f 824c for United States threes, reg the account. Exchange on London, 25f 14c for United States threes, coup...... United States new fours, reg. United States new fours, coup ... BERLIN.-Exchange on London, 20m 43% pfg. United States old fours, reg..... Discount rates: Short bills, 3% per cent.; three United States old fours, coup..... RAILROAD BONDS-Atchison general fours.....

Atchison adjustment fours..... Atlantic Coast-line fours..... Baltimore & Ohio fours Baltimore & Ohio three-and-a-halfs ... Central of Georgia fives..... Central of Georgia first inc. Chesapeake & Ohio four-and-a-halfs ... Chicago & Alton three-and-a-halfs ... treasury balances in the general fund, exclusive ! Chicago & Northwestern consol sevens ... Gold 114,172,470 C., C. & St. Louis general fours....... WILL ISSUE NEW BONDS

SOUTHERN RAILWAY IS PLANNING TO FLOAT ITS DEBT.

Funding of These Obligations Will Not Increase the Company's In-

debtedness-Needs No Money.

NEW YORK, March 24 .- The Southern Railway Company is arranging to fund into five-year bonds the \$4,000,000 collateral trust bonds of Dec. 1, 1902, and various certificates of indebtedness issued from time to time since 1897, for

the purchase of railway properties. These collateral trust bonds and certificates of indebtedness aggregate about \$14,500,000. Samuel Spencer, president of the company said: "The funding of these obligations does not increase the fixed charges of the company, but really diminishes them. The purchased properties are earning interest on more than they cost. The company is not seeking additional money and does not need it."

LOCAL SECURITIES.

Thursday's Sales. \$5,000 New Telephone first fives at.....

Quotations.

Closing. STOCKS-American Central Life Ins. Co..... American National Bank. Atlas Engine Works pfd. Belt Railroad pfd ... Brown-Ketcham Iron Works pfd., 104 Capital National Bank . Central Trust Company. Climax Coffee and Baking Pow Co. Columbia National Bark... Delaware & Madison Co. Telephone Indiana Hotel Company pfd 46 Indiana Title Guar, and Loan Co. . (Indiana Trust Company...... 161 Indiana Union Traction Co. 12 Indianapolis Fire Insurance Co. .. 143 Indianapolis Gas Company ... Ind p'l's & Eastern Railway Co. Indianapolis & Eastern pfd...... 90 Indianapolis Street-railway. Indianapolis Traction and Terminal. 36 NEW YORK, March 24.-Weakness dominated | Law Building he market in the last half hour of trading Marion Trust Company. Midland Portland Cement Co. com Midland Portland Cement Co. pfd., New Telephone Co. "New Telephone rights. New Telephone, long distance.... Union National Bank Union Trust Company.

Van Camp Hardware Co. pfd...... Wasson pfd100 *BONDS-Broad Ripple fives...... 924 Citizens' Street-railroad fives...... 1064 Delaware & Madison Co. Tel. fives Home Heating & Lighting Co. fives Indiana Hotel Co. second sixes.... 95 Indiana Union Traction fives...... Indianapolis Gas Company sixes... 1044 Ind'p'l's & Martinsville R. T. fives 85 Ind'p'l's Northern Traction fives.. 80 Indianapolis Water Co. fives...... 100 Kokomo Railway & Light Co. fives 994 Merchants' Heat & Light Co. fives 1024 Midland Portland Cement fives New Telephone, first fives....... 89 New Telephone, second fives...... 80 Union Traction of Indiana fives 94 *With accrued interest, **Dollars.

General Financial News. The tremendous extent of the properties of

the United States Steel Corporation and the sides the strictly steel-producing properties, the coal and coke companies, and the railroads, the and it even controls a hotel, which it runs through the Bessemer & Lake Erie Railroad, and which is called the Exposition Park Hotel. Its railroad properties, while not representing going higher early in the day. There was a faint rally and in some stocks it was rather large systems, nevertheless foot up the respectaof the "boom" order. Copper and Brooklyn ble length of 780 miles of main line, 276 of Rapid Transit can be classified in the latter branches and spurs, 152 miles of second tracks, and 505 miles of sidings. The roads also have and soon showed a tendency to work lower. trackage rights over 179 miles of track. The While there was no urgent seling movement, four largest roads controlled are the Duluth & there was a great deal of profit taking and some Iron Range, 161 miles long; the Duluth, Mesaba hammering by the bears. This gradually broke & Northern, 131 miles long; the Elgin, Joliet & the entire list, and there were hardly any ex- Eastern, 192 miles long, and the Bessemer &

itself. The absence of supporting orders en-couraged the bears, but they were exceedingly timid and appeared to lack the courage to at-tempt any violent onslaughts. The decline was tives and cars owned by the corporation is 28,-Still more clearly will the size of the corporation become apparent when the income and the liabilities of the corporation are compared with those of the United States. It appears that while the assets of the United States Steel with covering movements which caused free Corporation are \$1,583,845,298, the amount of cash proceeding lasted until late in the session, when in the United States treasury is \$1,413,110,668. The combined capital stock and the bonded indebtedthe market lapsed into absolute duliness and ness of the Steel Trust are \$1,435,722,135, while the interest-bearing debt of the United States is \$301,470,950. The combined dividend and interest payments of the Steel Corporation amounted last year to \$68,748,392. The interest payments of the prices, but think it advisable to take advantage United States government were \$28,556,348. [A. R. Thompson & Co.]

NEW YORK, March 24.—Developments in the stock market to-day lead us to expect a trading market for a time, with specialities converted.

Trust were \$409,258,599, and the expenses of the market for a time, with specialities converted. market for a time, with specialties conspicuous | United States government were \$477,542,659. The year's surplus was \$12,304,916 and the estimated

surplus of the government will be \$14,000,000.

cars of all kinds. The total number of locomo-

Since the Variag and Korietz were disabled at Chemulpo, Feb. 9, by the Mikado's fleet, Russian bends have advanced 3% points, while Japanese bonds have fallen 54. The explanation of the seemingly anomalous recent movement of and we believe that Copper will go higher in the Japanese and Russian securities unquestionably is, that European bankers and investors expect and there is reason to look for enhancement in | Japan to borrow on Western markets before the price of Brooklyn Rapid Transit and Metro- Russia does so. This would account for everypolitan Street-railway stocks. Notwithstanding thing, as it did in the case of consols. It is and the disposition is to buy standard issues on doubtful if Japan's recent \$50,000,000 domestic reactions, which position we recommend. The loan would of itself meet the war expenses longer than into May, and it has not the huge cline in the railroad list to-day. There is a big movement predicted in Rock Island issues. We home reserve of gold which is at the command are inclined to think that Sugar will be one of of Russia. But even if belief in early Japa-the next stocks taken up by the bull contingent. nese borrowing were mere vague suspicion, it There continues to be a good borrowing demand | would gain a color of probability from the defor stocks in general, Pennsylvania especially be-ing in request. It is reported that bankers are Tokio, seventeen days ago for New York and now arranging to export gold, but no alarm need | London. They will reach this city, probably, not be felt on this score, as stated yesterday. A tip | much later than next week's close. Dispatches was given out this afternoon to buy Union Pa- from Lombard street have already intimated cific. A fair bank statement is expected. We that, in such a loan, co-operation by American heard some very strong bull talk from Phila- bankers would be agreeable. Therefore it may delphia to-day on the anthracite stocks. The es- very possibly happen that the first "sounding tablishment of harmony in the Western railroad of the market for an external Japanese loan situation is one of the most important events in | will occur on Wall street. How will it result! the financial world in years. When the full im- | On the question of a large loan at the present port of the matter is understood there will be a time, or in fact at any time during actual war, big rush to buy stocks generally. The large in- financial opinion gives no encouragement to an terests are now preparing for a campaign. They American "flotation." The ground for this judgare establishing a traders' market, buying on a ment is familiar. Before taking up or underwriting loans of such character, bankers must ting specialties to advance in order to harden know where the bonds can be distributed. undigested securities they have had enough for a generation. They may recken, for the final resting place of such an issue, on individual investors or on the great investing corporations. Now our investing public has never yel-even in the "boom days" of 1901-shown appetite for bonds of foreign governments. It would be ail NEW YORK, March 24.-The cotton market opened steady at an advance of 6@14 points, un- | the more absurd, this being so, to suppose that a "public" which at present refuses to buy Pennder covering and room buying as a result of sylvania Railway bonds, would look kindly on very firm cables, the outlook for light receipts outside government issues. As for institutions, international bankers say for the day and a very much more confident very positively that it would be extremely dimcult to get the large life insurance companies, which took up the recent British and German loan offers, to subscribe for a Japanese loan For the first few minutes the market continued while the Eastern war is in progress. The very firm, advancing still further on the active fact that an insurance company had expose 1 months, but the gains attracted further litigatits assets to the hazards of war might, they explained, mitigate against it with policy-

> float a loan in this city at a price of 10 per cent, above the level that she would be obliged to pay to-day.-New York Post.

holders which would force the rejection of a loan that might be favorably considered from the

standpoint of known security and investment

upport the project, there would be very little

chance of securing subscriptions elsewhere, since

those corporations were always depended upon

The opinion was, however, expressed in financial

circles this week that Japan could probably

secure a loan here, after the war, if the offer-

ing carried with it partial support from Lon-don bankers. The banker who voiced these

sentiments has handled several foreign loans

successfully, and intimated that a Japanese loan

would be taken in this country if the application

was deferred until peace seemed in sight. He

added that when peace is declared, Japan could

don bankers.

underwrite the bulk of heavy undertakings,

If the insurance companies would not

CHICAGO, March 24.-The American Company, whose three plants have crippled for six weeks by a strike of 1,600 canmakers, has apparently settled the trouble. The basis is arbitration of the wage scale for the coming year and reinstatement of the strikers, most of whom

Can Makers' Strike Ends.